



Genie Solutions



citadel group

JOINT MEDIA RELEASE

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## **Genie Solutions to be acquired by The Citadel Group**

Leading medical practice management software provider, Genie Solutions, is pleased to announce that it has been acquired by The Citadel Group, a leading international health and enterprise software business.

Genie was founded in 1995 and has grown to become the market leader in software for medical specialists to help manage their practices more efficiently.

Mr James Scollay, Genie Solutions CEO, said he was excited for the next phase of Genie's growth as part of The Citadel Group.

*"Genie will be a great fit amongst Citadel's group of companies, particularly within its healthcare software segment where it has built a market leading presence in clinical and diagnostic software, servicing public and private sector clients throughout Australia and the UK," Mr Scollay said.*

*"Like Genie, Citadel prioritises the improvement of health outcomes and securely managing critical data and systems so that medical professionals can focus on their patients. We look forward to sharing our knowledge and benefiting from Citadel's significant scale and resources as we continue to invest in our people and our product, to grow our leadership position in software for medical practitioners," he said.*

The Citadel Group CEO Mr Mark McConnell said:

*"We're delighted to welcome Genie into The Citadel Group family. James and the team have built a strong and fast-growing business through its high-quality product offering and the superior experience it provides for its many medical specialist clients. The combined entity is now a clear market leader across many health specialisations, and we intend to invest heavily in innovation to extend Genie's dominant position, enabling the continuation of its exciting growth trajectory."*

Mr Scollay thanked IFM Private Equity for its partnership approach and its strong investment in Genie as its majority owner since 2017.

RBC and E&P were financial advisors to Genie Solutions with Herbert Smith Freehills acting as legal advisors. The Citadel Group was advised by Macquarie Capital and Clayton Utz.

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**About Genie Solutions**

Genie Solutions has been providing practice management solutions to Australian Specialists for over 20 years. Dr Paul Carr, a General Practitioner – founded the company in 1995 on two important principles – deliver a quality product and provide customers with a first-class support team. We offer the Specialist industry two products, Genie and Gentu. Genie has grown to be Australia's most popular desktop product, whilst Gentu offers our customers the mobility and freedom of cloud software.

**About The Citadel Group**

Founded in 2007, Citadel is a global software and services firm specialising in markets such as Health, Defence and large enterprise deployments. Citadel has leading market positions in Australia for public pathology and oncology data management, and in the UK for radiology and maternity data management. Citadel is charged with keeping people and information safe and is constantly seeking to harness world-class technology solutions to improve patient outcomes.