

## Potential<sup>(x)</sup> Statement to Medical Republic

Potential<sup>(x)</sup> is a privately held company and was founded through the management buyout of Chappell Dean, which had been the sole service provider to the Health Roundtable.

Potential<sup>(x)</sup> now provides a range of services to the Health Roundtable and other member-oriented organisations, all under contract and commercial terms.

The Membership organisations have responsibility and oversight for Membership agreements, products, services, fees and charges. It is the responsibility of those entities to ensure that these arrangements meet the required governance and relevant standards.

For over 25 years, Potential<sup>(x)</sup>, and its predecessor, have provided a range of services under contract to the Health Roundtable.

As the primary provider of the Health Roundtable services, Potential<sup>(x)</sup> staff have honorary titles in a range of positions – all governed and delegated as and where appropriate by the Health Roundtable Board.

The Potential<sup>(x)</sup> CEO has acted, on a temporary and interim basis, as Company Secretary during 2020/21 due to: i) the retirement of the previous officer; ii) the workload of Board Members in response to the Covid-19 pandemic, all of whom are senior hospital or health service executives. A new Company Secretary has recently been appointed by the Health Roundtable Board at its July meeting.

Decisions of the Health Roundtable Board are made independent and separate from its service provider and, where appropriate, the Board seeks additional and independent advice and counsel.

Since formation, Potential<sup>(x)</sup> has ensured full transparency and sought active partnership over its operations. To support this, a Potential<sup>(x)</sup> Board position was created and held by a nominated Health Roundtable Board Member, elected by the Board of the Health Roundtable.

Through its investment in Potential<sup>(x)</sup>, Health Roundtable will share directly in the value accruing from the transaction with Beamtree, and indirectly from the enhanced service capability that will result from the two companies coming together. Health Roundtable will remain independent, retain its corporate knowledge and continue to commission services for its members.

The Health Roundtable Board has had full transparency throughout, including the acquisition of Potential<sup>(x)</sup>, both directly through its own review and deliberations, and through its representative on the Potential<sup>(x)</sup> Board. It has strongly endorsed this initiative to both its members and the Potential<sup>(x)</sup> Board.